

# DAY TRADING POLICY

Please read the following policies regarding Scalping, Stale Trading, Idle Prices and Misquotes.

#### SCALPING TRADING POLICY

Scalping in forex/CFD trading is a trading style that traders utilize to benefit from minor price changes during a short period. In Xmeta Market's client agreements, the definition of Scalp trading transactions is when traders enter and exit positions in less than 150 seconds on Foreign Exchange within 300 seconds on CFD Contracts (including single name stocks, equity indices, metals, crypto CFDs). Forex/CFD "Scalping" strategies are not permitted on our platform for traders.

Introducing Brokers will not receive any fees for transactions that are defined as Scalping transactions for Forex/CFD trades.

#### STALE TRADING

To ensure the stability and accuracy of the xMeta platforms and products, we define Stale Pricing as an old price which does not reflect the most recent updated price figure for the product. xMeta Markets consider any trade executed on these prices as voided and do not reflect the real market price, therefore xMeta Markets reserve the right to cancel them immediately.



### **MISQUOTES**

We have an agency execution model and automatically cover all client positions with executing brokers and liquidity providers. Although we mitigate the risk of invalid price feeds reaching clients through utilizing a price aggregation system which generates a price from multiple liquidity providers (typically in excess of 10 liquidity providers). There are rare occasions where the price can become "skewed". In such rare instances, if orders are filled at that price, we reserve the right to reverse orders where misquote occurred. We will investigate these cases and notify the client via e-mail or telephone that trades are canceled. We will always check to ensure that the reversal does not generate an unintended position. If the order is executed and subsequently reversed to open a position, any subsequent order(s) closing this position would also be reversed leaving the net P&L at zero, this way the client will not be disadvantaged by this reversal due to our invalid price delivery.

## STALE QUOTES AND MISQUOTES POLICY

xMeta Markets quoted prices on rare occasions may become "stale" or "skewed". xMeta Markets reserves the right to cancel orders executed at idle or skewed prices. xMeta Markets will actively monitor/report and investigate such trading activity and if those trades were canceled will notify the client accordingly.

xMeta Markets will pursue the fair treatment of its customers and will use its best endeavors to make sure cancellations are performed fairly and that the client is not disadvantaged by the cancellation i.e. there are no inadvertent positions left open and the client's Net Position is in line with the client's positions at the time of correction.